



ENABLE Scotland
(Limited by guarantee)

Company No: SC 278976
Scottish Charity No: SC009024

Report and Consolidated Financial Statements

For the Year Ended 31 March 2015

CONTENTS

	Page
Legal and Administrative Information	1 - 2
Chief Executive's Report	3 - 4
Report of the Trustees incorporating the Strategic Report	5 - 15
Report of the Independent Auditor	16 -17
Consolidated Income and Expenditure Account	18
Income & Expenditure Account – ENABLE Scotland	19
Consolidated Statement of Financial Activities	20
Statement of Financial Activities – ENABLE Scotland	21
Consolidated and Charity Balance Sheets	22
Consolidated Cash Flow Statement	23
Cash Flow Statement – ENABLE Scotland	24
Notes to the Consolidated Financial Statements	25 - 39

Legal and Administrative Information For the Year Ended 31 March 2015

Trustees:	Robert Cowie (Chairperson) Amanda Jane Bradley (Appointed 26 April 2014) Calum Campbell (Appointed 26 April 2014) Andrew Coull (Appointed 26 April 2014) Wendy Ferguson Grant Thomas Hotson (Appointed 15 May 2014) Mary Theresa Merrick (Appointed 26 April 2014) Henry Frew Robertson (Appointed 26 April 2014) Margaret Rose Whoriskey (Appointed 9 September 2015) Josephine Armstrong (former Chairperson) (Resigned 27 August 2015) Marcella Frances Boyle (Resigned 22 June 2015) Jean Chlebowska (Appointed 10 July 2014, Resigned 15 June 2015) Colin Ian McKay (Resigned 28 August 2014) Linda Catherine Pollock (Resigned 12 February 2015)
Secretary:	Mhairi Frances Maguire (Appointed 9 September 2015) Chris Andrew (Appointed 24 April 2015, Resigned 9 September 2015) Peter Edgar Scott (Resigned 24 April 2015)
Chief Executive:	Theresa Shearer (Appointed 30 April 2015) Peter Scott (Resigned 30 April 2015)
Registered Office:	INSPIRE House 3 Renshaw Place Eurocentral Lanarkshire ML1 4UF
Registered Company Number:	SC278976
Charity Number:	SC009024
Auditors:	Hardie Caldwell LLP Chartered Accountants and Statutory Auditor Citypoint 2 25 Tyndrum Street Glasgow G4 0JY

Legal and Administrative Information (continued)
For the Year Ended 31 March 2015

Bankers: Clydesdale Bank plc
14 Bothwell Street
Glasgow
G2 6QY

Solicitors: MacRoberts LLP
Capella
60 York Street
Glasgow
G2 8JX

Investment Advisors: Brewin Dolphin
48 Saint Vincent Street
Glasgow G2 5TS

Speirs & Jeffrey
George House, 50 George Square
Glasgow
G2 1EH

Chief Executive's Report For the year ended 31 March 2015

I am delighted to return to ENABLE Scotland following the departure of our outgoing Chief Executive Peter Scott in April 2015 and I look forward to working with our Executive Team to lead the organisation through the next phase of strategic development.

It has been another rewarding and challenging year for ENABLE Scotland. 2014 saw us celebrate the 60th anniversary of our charity, and acknowledge 60 successful years of campaigning for the rights of children and adults who have learning disabilities and their family carers, and 30 years of providing services and support. We recognised the achievements of a group of 6 parents who had children with learning disabilities and turned to each other in the Spring of 1954 because they had nowhere, and no one else to turn to for support, and acknowledged the impact that their actions have had on the lives of many since.

60 years on we are the leading charitable organisation for people who have learning disabilities in Scotland, leading high profile campaigns, and providing direct support for over 2,500 people who have learning disabilities to lead the life they choose in their own communities.

We are proud to have developed a substantial membership base with over 5,000 members throughout Scotland, and have made great strides in reviewing and reforming the operation of Scottish Council, the elected representative body of the members of our charity. Scottish Council now has significant constitutional authority and as a result its members are taking a much more active role both in the governance of the organisation and guiding our campaigning activity to make sure that we campaign on the issues that really matter to our members.

Our campaigning work reached new heights this year. Our anti-bullying campaign #bethechange was developed and implemented by members of ENABLE Scotland through the Scottish Council and Committee network. This campaign, funded by the Scottish Government, received significant support from MSPs, including prompting three parliamentary motions at Holyrood, and through our broadcast and social media campaigns, the campaign messages reached more than 4.5 million people. We also received thousands of signed declarations from supporters all over Scotland stating that they would take personal action to stamp out verbal bullying and challenge those who use abusive language towards people who have learning disabilities. We will build on the legacy of this campaign, and continue our work to challenge negative attitudes about learning disability.

We worked to develop accessible resources for our members and the people we support to guide them through the voting process in the historic Referendum on Scottish Independence in September 2014. We also worked in partnership with the Scottish Government to develop a national Expert Group of people who have learning disabilities to guide the implementation of the Keys to Life, the national 10 year strategy to improve the quality of life for people who have learning disabilities.

ENABLE Works, the employment division of ENABLE Scotland also had a particularly successful year, winning the Herald Society's Team of the Year Award for their work supporting people who have learning disabilities into employment. Our sincere thanks and congratulations go out to all our ENABLE Works colleagues.

Personalisation has been a key driver shaping the work that we do at ENABLE Scotland for over five years and remains a core facet of the organisational strategy. During 2014/15 the organisation was recognised by the Care Inspectorate (CI) in several areas across Scotland for providing excellent personalised services. Delivering real choice and control for the people we support is a real personal passion of mine and I'm extremely proud of the things we have achieved that make it possible for people to live the life they choose in their own community.

Chief Executive's Report (continued) **For the year ended 31 March 2015**

In keeping with the values of Personalisation we have also taken steps to make sure we retain skilled staff to provide continuity of the best quality support possible, and we have implemented person-centred recruitment which allows the supported person to recruit their own staff. We are now starting to see evidence that this is all making a difference to the lives of the people we support as more people choose to purchase support from ENABLE Scotland and the quality of all our services is improving as recognised by the Care Inspectorate.

However, there are challenges facing all social care and charitable organisations in the current economic climate, and ENABLE Scotland is no different. This has been a particularly challenging year financially for three reasons. The first is diminishing budgets due to cuts in public spending. Secondly, we have experienced a retrospective accounting issue that has given rise to further unexpected costs including a one-off additional VAT liability, and finally we are operating in a tougher fundraising environment than we have experienced in previous years. The culmination of these factors has resulted in an operational deficit for 2014/15, however, measures have been taken, as described herein, and we expect to deliver an improved financial position in 2015/16.

As we move forward I feel confident that the organisation will be in a much stronger position, both financially and in terms of governance. The financial pressures of 2014/15 represent a set of challenges specific to that period which have been effectively managed to completion. We have also welcomed new members to the Board of Trustees; all of whom bring the necessary skills and expertise to ensure we maintain an appropriately balanced Board which is fit to govern the key functions of ENABLE Scotland as a major national charity and service provider.

I look forward to leading the organisation to a stable position from which ENABLE Scotland can continue to deliver quality services and give a campaigning voice for people who have a learning disability and their family carers.

Theresa Shearer
Chief Executive

Report of the Trustees incorporating the Strategic Report For the year ended 31 March 2015

The Board of Trustees present their annual report and consolidated financial statements of the ENABLE Scotland Group for the year ended 31 March 2015.

ENABLE Scotland is the leading Scottish charitable organisation for people who have learning disabilities. We were founded in 1954 as a campaigning voice by parents to ensure that their children who had learning disabilities did not suffer social exclusion and could have the same opportunities as others to live full lives with choice, opportunity and freedom.

ENABLE Scotland Group has grown successfully in the past 60 years and is today a modern:

National Campaigning Organisation;
Membership based organisation, with affiliated Branch members;
Fundraising Organisation;
Service Provider.

As a campaigner we have successfully lobbied local and national governments and influenced social care policy. We listen to our members closely and have ensured that policy makers hear their views.

Having celebrated our 60th Anniversary during 2014, ENABLE Scotland continues to build on our considerable legacy as a national membership and branch based campaigning organisation.

Legal and Administrative Details

The legal and administrative information as set out on Pages 1 and 2 forms part of this report. The financial statements have been prepared in accordance with the Companies Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities.

The present Trustees, and any past Trustees who have served during the year, are given on Page 1, together with the name of the Chief Executive.

Structure, Governance and Management

The charity is governed by its Memorandum and Articles of Association (Constitution) as adopted on 2nd November 2013. The Memorandum and Articles of Association were updated to modernise our mechanisms for engaging with our wider membership and to ensure we gained maximum benefit from the lived experiences our membership bring to the organisation.

The Board of Trustees is responsible for the overall governance of the charity. The Trustees are either elected or co-opted; the maximum number of trustees is 15; 12 of whom will be elected plus up to 3 co-opted members. All Trustees shall be subject to retirement by rotation, may serve for three years and shall be eligible for re-election. Any co-opted Trustee shall hold office until their appointment is terminated by the Board or through resignation. The Board of Trustees of ENABLE Scotland is identical to the Board of Trustees of ENABLE Scotland (Leading the Way).

Report of the Trustees incorporating the Strategic Report (continued) For the year ended 31 March 2015

Structure, Governance and Management (continued)

Effective partnership between Trustees and staff contributes significantly to the success of the charity. The Trustees meet at least six times each year combining their meeting with a meeting of the Board of ENABLE Scotland (Leading the Way). Trustees may also attend one of two sub-committees (Audit and Risk, or Nominations and Remuneration) and/or serve on the Boards of the subsidiary companies. New Trustees receive an induction pack containing everything they need to know about the charity and its work for effective and informed decision-making, and the Board, led by our Chairperson, is committed to reviewing board performance and our governance arrangements on an on-going basis to ensure best practice is maintained.

Trustees and the Executive Team work together to review and develop strategy; from this and further discussions, the Trustees contribute to the group strategic plan, which sets out the objectives for the period ahead. The Board regularly receives progress reports against the strategic plan. An updated strategic plan that will take the charity through to the 2018 financial year is currently being compiled, building on the detailed financial review that has taken place in recent months.

Advisory Groups/ Committees

One of ENABLE Scotland's key strengths lies in its considerable and broad based membership. To ensure involvement of the membership and that the expertise available to the charity from its members is used fully, ENABLE Scotland has available:

- An elected representative body called 'Scottish Council' which meets four times each year, comprising members drawn from across the organisation. Scottish Council has four sub-committees: Parents and Carers Committee, Advisory Committee of ENABLE, known as ACE, (ENABLE Scotland's self-advocacy group including members who have learning disabilities and individuals who are supported by the organisation), the Young People Committee, and the Young Family Support Committee. Scottish Council is, therefore, in a position to provide advice on the needs, priorities and ambitions of children and adults who have learning disabilities and their carers, and on their expectations of ENABLE Scotland. Of particular relevance to ENABLE Scotland (Leading the Way), a number of ACE members receive support services from ENABLE Scotland (Leading the Way) and we receive on-going customer feedback from these individuals. They also provide feedback from local service areas and meet regularly with the Chief Executive. Over the course of the last year we have worked closely with Scottish Council to modernise and improve its functioning, and we are already seeing enhanced outcomes particularly in terms of our campaigning and policy work.
- The Audit and Risk Committee is comprised of a minimum of five members, at least two of whom must be Trustees who have a particular interest and knowledge of business, risk management, accounting and finance. This committee meets at least six times per year, and is able to give the Board advice on all aspects of the financial, audit, risk and investment performance of the charity. This Committee also meets with the external auditors to discuss the annual financial statements and audit process and findings.
- A Nominations and Remuneration Committee which oversees the performance of the Chief Executive and advises the Board on adherence to our Memorandum of Association and other board and governance matters;
- Local branches which are separately constituted charities and which give members opportunities to work effectively in local communities. The branches have been affiliated with ENABLE Scotland for a considerable number of years and fall under the group membership category of the ENABLE Scotland constitution.

Report of the Trustees incorporating the Strategic Report (continued) For the year ended 31 March 2015

Advisory Groups/ Committees (continued)

The Charity has been working to grow its membership and supporter base and has devised strategies both to further develop its engagement with its branch and membership networks, and to encourage a wider group of supporters, to take an active interest and contribute to the charity's affairs. These efforts are now paying dividends as evidenced by the increasing size of our membership from around 4,000 to 5,000 members during 2014/15.

Chief Executive

The Chief Executive is responsible for the day-to-day management of the charity's affairs and for implementing the policies agreed by the Board of Trustees. The Chief Executive is also the Chief Executive of the subsidiary charity, ENABLE Scotland (Leading the Way). She is assisted by a two Executive Directors each of whom has portfolio responsibility for the services and functions of the whole group.

Company Secretary

As at the date of this report, the Head of Legal and Trustee Services is Company Secretary of ENABLE Scotland, ENABLE Scotland (Leading the Way), ENABLE Trustee Service Limited and ACE Advocacy.

Group Structure

ENABLE Scotland is the parent company of a group which comprises ENABLE Scotland (Leading the Way) and ACE Advocacy, also registered charities and companies limited by guarantee, and ENABLE Trustee Service Limited, a company limited by guarantee. ENABLE Scotland is responsible for the overall strategic direction and for the maintenance of administrative, membership and financial systems for the whole group. It is the sole member of ENABLE Scotland (Leading the Way), ACE Advocacy and ENABLE Trustee Service Limited.

ENABLE Homes (Cumbernauld), formerly a subsidiary company of ENABLE Scotland, was formally wound up on 27 February 2015.

As part of the charity's mission to develop and improve the welfare of and services for people who have learning disabilities in Scotland, ENABLE Scotland will from time to time lend support to other charities with similar objectives on either a pro bono or fee'd basis.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report incorporating the Strategic Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards) and applicable law.

Report of the Trustees incorporating the Strategic Report (continued) For the year ended 31 March 2015

Statement of Trustees' Responsibilities (continued)

Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group and of the surplus or deficit of the group for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for ensuring that adequate accounting records are maintained that are sufficient to show and explain the charitable company's and the group's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and ensuring their proper application in accordance with charity law, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to Disclosure of Information to Auditors

So far as the Trustees are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the group's auditors are unaware, and each Trustee has taken all steps that he or she ought to have taken as a Trustee in order to make himself or herself aware of any relevant audit information and to establish that the group's auditors are aware of that information.

Risk and Internal Control

The Trustees have overall responsibility for ensuring that the Charity has appropriate systems and controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure the financial statements comply with the Companies Act 2006. They are responsible for safeguarding the assets of the Charity and their proper application as required by charity law and hence have taken reasonable steps for the prevention and detection of fraud and other irregularities and provide reasonable assurance that:

- The Charity is operating efficiently and effectively;
- All assets are safeguarded against unauthorised use or disposition and are properly applied;
- Proper records are maintained and financial information used within the Charity, or for publication, is reliable; and
- The Charity complies with relevant laws and regulations.

Risk Management

It is recognised good practice for Trustees to regularly review and assess the risks faced by their organisation, and to carefully manage these risks. Identifying and managing risk is a key Board responsibility. A formal risk management process is in place which assesses business risks and implements and monitors risk management strategies. The ENABLE Scotland Risk Register, and associated risk matrix, is intended to provide the Audit and Risk Committee, and the Board, with the necessary information to ensure they are in a position to make informed and timely decisions about all aspects of the organisation, in the knowledge that key organisational risks have been identified and considered.

Report of the Trustees incorporating the Strategic Report (continued) For the year ended 31 March 2015

Risk Management (continued)

This Risk Register covers all major aspects of the operation of ENABLE Scotland, ENABLE Scotland (Leading the Way), ENABLE Trustee Service Limited and ACE Advocacy.

Executive Directors monitor organisational risk on an on-going basis, highlighting key issues and risks to the Trustees, along with mitigation plans as required, at every meeting of the Board. Organisational risk is also scrutinised as a matter of routine by the Audit and Risk Committee, who provide advice to the Board of Trustees and Executive team as appropriate. The Trustees consider that all major risks have been identified and, where appropriate, suitable systems or procedures have been put in place.

ENABLE Scotland is committed to maintaining a positive health and safety culture. We operate a health and safety forum with representation from different departments and regions. We also have an annual health and safety priority plan, which sets out key actions for the year. Our progress on meeting these annual priorities, and other health and safety related matters, are reported to each meeting our Audit and Risk Committee.

Corporate Governance

Internal controls have been established across all aspects of income, expenditure and assets and these will continue to be developed and refined. In addition, the management information systems in place ensure that appropriate management information is prepared and reviewed regularly by the Chief Executive and senior management team. In relation to employees, the INSPIRE Personal Development Programme will be rolled out across the organisation in the 2015 financial year and will be utilised to measure performance and support development.

Having received the European Foundation of Quality Management's (EFQM) Committed to Excellence status in May 2013 we continue to use the EFQM approach to complement our current Strategic Review. We are also continuing to invest in the "Talking Points" model of customer engagement, which along with our ever increasing experience of self directed support and personalisation, will drive our commitment to be focused on and responsive to our customers.

In addition, the Board:

- contributes to the group strategic plan and approves an annual budget relating to the charity's activities;
- considers financial performance on a regular basis, taking advice from the Audit and Risk Committee as appropriate;
- receives a Strategic Report from the Chief Executive six times per year;
- receives a Risk Management report six times per year.

Objects and Objectives

The vision, mission and values of the ENABLE Scotland group are as follows:

Our Vision

That all people who have a learning disability have the choice and control to live a life they choose.

Our Mission

With our members we effectively campaign to improve the lives of people who have learning disabilities, and work with our customers to create excellent Personalised services that reflect our values and enable customers to live the life they choose.

Report of the Trustees incorporating the Strategic Report (Continued) For the year ended 31 March 2015

Our Values

- **Respect** – we respect our customers, members and staff at all times.
- **Integrity** – we are honest and truthful in our actions.
- **Equality** – we treat everyone as our equal.
- **Ethical** – we will always do the right thing.
- **Ambition** – we raise expectations for people who have learning disabilities, their families and those who work for them.

Strategic Report

Achievements and Performance

The year 2014 marked the 60th anniversary of ENABLE Scotland. It was a year of celebration for the organisation, which supports people who have learning disabilities and their families to live the life they choose. The celebrations travelled throughout Scotland leading to opportunities to reconnect with members through our Branch network from Inverness to Dumfries. 2014 was also the year ENABLE Scotland reached the target of 5,000 members, the highest membership total in the organisation's history.

The 60th celebrations commenced in April 2014 marking the anniversary of the first ever meeting of ENABLE Scotland with an event at The Abode Hotel in Bath Street, Glasgow – the same building that the original meeting took place in 1954. This was also the year that we launched the ENABLE Scotland Tartan, featuring all the colours of our distinguished brand. The story of the tartan relates to the history of ENABLE Scotland and can be found at the Scottish Register of Tartans.

In May 2014, ENABLE Scotland members visited the Scottish Parliament to attend a special event to mark 60 years of ENABLE Scotland and took part in a debate with MSPs on the progress to equality for people who have learning disabilities over those 60 years. We also held a Hustings event for our members and supporters ahead of the Referendum on Scottish Independence addressing the key issues and supported people to prepare their decision on the vote in September 2014 by producing accessible information and resources.

Our members had the opportunity to get involved with the Glasgow Commonwealth Games 2014 and several acted as torch bearers in their home towns, helping the commonwealth torch along on its journey to Glasgow. Reaching our membership target of 5,000 was another key achievement for 2014/15. In recent years we have focused on developing our Branch and Membership network and as result many of our members now have a much more active role in the governance of our organisation.

The ENABLE Scotland Scottish Council is a group made up of members from all over Scotland who represent the spectrum of people we support; including children and families, adults and older people and family carers. The board of ENABLE Scotland has been working with Scottish Council members to develop a new structure that permits greater transparency between this council and the board. As a result Scottish Council members can now hold the board to account for the decisions they make.

On the campaigning front this was also a year to be proud of. October 2014 saw the launch of #bethechange – a brave campaign calling for an end to abusive language related to people who have learning disabilities. The campaign garnered huge support with the general public, our supporters, and MSPs, resulting in public Scottish Government endorsement of the campaign message and approach from Minister for Community Safety and Legal Affairs Paul Wheelhouse MSP, the Minister for Learning, Science and Scotland's Languages Dr Alasdair Allan MSP and the Cabinet Secretary for Justice Michael Matheson MSP.

Report of the Trustees incorporating the Strategic Report (Continued) For the year ended 31 March 2015

Achievements and Performance (continued)

ENABLE Scotland has always focused on finding ways to influence and improve opportunities for people who have learning disabilities through our work on policy. We continue to work with the Scottish Government on the development and implantation of The Keys to Life, the ten year government strategy to improve the quality of life for people who have learning disabilities. Our National ACE (Advisory Committee of ENABLE) group which is made up of members, including young people and adults with learning disabilities, is part of a working group responsible for overseeing the implementation of the ten year strategy. This is an excellent opportunity for our members to influence policy at a level that will make a real difference to quality of life for people who have learning disabilities across Scotland.

The main contribution of ENABLE Scotland (Leading the Way) with regard to achieving the Group objectives, has been the development of quality support services for people who have learning disabilities throughout Scotland. Throughout the year a major priority for the Group has been implementation of Project Personal Assistant (Project PA). This project has been designed to ensure we retain a skilled, values-based workforce in order that we can continue to develop and deliver services in line with our own values and the ethos of Self Directed Support.

We continue to deliver projects and services that offer more choice and control for the people we support. Orkney Friends is a new community network aimed at bringing people together in a rural community which launched this year on the island and is supported by the local authority. ENABLE Scotland (Leading the Way) has been able to establish the friendship network on Orkney by winning the funding through the People's Million's public vote. Match4Me is another new project which launched in Forth Valley focused on supporting people to begin relationships and find friends.

Other support services include our Money Matters service in Fife which offers advice and guidance for people who have learning disabilities on financial matters. 2015 marked the final year of Changing Support, Changing Lives (CSCL), our partnership programme aimed at building capacity around SDS. The programme delivered five Ideas Xchange events throughout Scotland and three larger conferences engaging with a range of provider organisations from the third sector and the public sector.

We also launched All in Edinburgh, the first supported employment service for people who have learning disabilities and long-term health conditions in Edinburgh. This programme, to be delivered in partnership with other organisations, will generate gross funding of £6million from the Scottish Government over the next three years and is set to improve supported employment opportunities for around 2,000 people with disabilities and long-term health conditions in the city.

Other projects supported by ENABLE Scotland (Leading the Way) this year include; the continued success of FUN and Community Circles in Perth and Kinross, Let's Dance: a project focused on bring people who have learning disabilities together to learn to dance and socialise. Support 2 Date is an initiative set up in Stirling to support people to be in relationships and find friends. We have also gained funding for a new strategic PSP in Perth and Kinross, to deliver SDS training in Fife and also support the development of the Local Area Coordinators (LAC) network in Midlothian.

Our services have also achieved great things this year. ENABLE Scotland (Leading the Way) was awarded a six rating for some of our services by the Care Inspectorate (CI). This is the highest rating that the CI can award a service. Among these exemplary services were Dunlin Brae and Rosehill homes in West Lothian, and our Edinburgh and Lothian Services all achieved six ratings across all areas, while others such as Orkney Supported Living, Oban Supported Living and Blackburn also received a number of six ratings.

Report of The Trustees incorporating the Strategic Report (Continued) For the year ended 31 March 2015

Achievements and Performance (continued)

We have also been successful in achieving an approved position on several new Local Authority provider frameworks, namely; Aberdeen City Council, Angus Council, East Dunbartonshire Council and Moray Council. Finally, the ENABLE Works Team won the Herald Society Awards 2014 Team of the Year, recognising their work in helping young people in Scotland who have learning disabilities find paid work. Our employment team in Edinburgh also gained an accolade and was awarded the Joined Up for Jobs customer charter placing them in prime position for delivering employment support services in the area.

ENABLE Trustee Service Limited was managing funds for 199 active trusts at the year end with a value of over £10million.

During the year the Speak Out project was demerged from ACE Advocacy.

Voluntary Help

All of the Trustees of ENABLE Scotland are volunteers who are drawn from the wider network of ENABLE Scotland's supporters and branches. The branches are separately constituted charitable bodies to which the majority of ENABLE Scotland's voluntary members are attached (approximately 5,000).

Employee involvement

Employees have the opportunity to influence the group's activities in a variety of ways. These range from the more traditional methods of regular supervision and team meetings through to participative structures such as the management development days, Health & Safety Committee and annual consultation on the organisation's strategic plan.

ENABLE Scotland has a recognition agreement with UNISON and meets regularly with its representatives to consult and negotiate on key staff issues.

Employees

The Charity is committed to the professional development of employees and takes active steps to ensure continuous improvements in the standards of work performance are made. Employees receive regular supervision through which they are supported towards the attainment and refinement of essential competencies. Progress in this regard and the impact individual employees are making on the achievement of the agreed outcomes for the people they support and on the meeting of strategic organisational objectives is monitored through the INSPIRE Personal Development Programme. There are refreshed processes in place to ensure that new starts are effectively inducted to both the organisation and their individual roles and to ensure that information which could be useful in terms of improving employee retention is gathered from voluntary leavers.

The Charity has a continuing strategy of promoting the increase in the number of disabled employees within the group's workforce. It is our intention that this strategy, which includes full and fair consideration of applications; continuing employment and training while employed and opportunities with regard to training, career development and promotion, will continue over the next year.

Indemnity Insurance

ENABLE Scotland provides indemnity insurance for all trustees, office bearers and managers in the event of any claim made against them for actual or alleged breach of duty, breach of trust, neglect, error, misstatement, omission, breach of warranty or authority, libel and slander or any other act committed solely in the course of the activities of the organisation.

Report of The Trustees incorporating the Strategic Report (Continued) For the year ended 31 March 2015

Financial Review and Results for the Year – ENABLE Scotland Group

The consolidated results of ENABLE Scotland and its subsidiaries for the year as detailed in the consolidated Income and Expenditure Account on Page 18, was a deficit of £1,103,357 before unrealised gains and losses (2014: deficit £206,368). Income from operations has increased by 1.7% to £29,270,422. The Charity has continued to undergo key structural and operational changes in the 2015 financial year and as a result a degree of non-recurring costs have been incurred that have contributed to the consolidated deficit. In line with the Organisational Strategy, financial resources have also been invested in specific functions of the Charity to support and strengthen areas considered fundamental to the aims and objectives of the Charity. The associated costs of these changes are reflected in the reported deficit for the 2015 financial year. While the overall result for the year was extremely disappointing, we have since undertaken a full review of all services and expenditure to improve the financial position and sustainability of the group, which we expect will deliver an improved result in 2015/16.

Financial Review and Results for the Year – ENABLE Scotland (Parent Company)

The deficit for the year, as detailed in the Income and Expenditure Account on Page 19, was £815,160 (2014: Deficit £261,321). A net decrease in overall reserves of £1.21 million has been incurred. The Charity has continued to undergo key structural and operational changes in the 2015 financial year and as a result a degree of non-recurring costs have been incurred that have contributed to the overall reported deficit. This includes the identification of a retrospective accounting issue that has led to a one-off VAT liability. In line with Organisational Strategy, financial resources have also been invested in specific functions of the Charity to support and strengthen areas considered fundamental to the aims and objectives of the Charity. The associated costs of these changes are reflected in the reported deficit for the 2015 financial year. As noted above, measures have been implemented with the expectation of delivering an improved result in 2015/16.

Financial Review and Results for the Year – Subsidiary Companies:

ENABLE Scotland (Leading the Way)

The deficit for the year, as detailed in the Income and Expenditure Account of this company was £272,350 (2014: Surplus £46,244). The results for the year show a decrease in total reserves of £347,558 (2014: increase £59,279). Income from operations has increased by approximately 2.2% to £28,539,668 and this has primarily been achieved through gaining a number of new services across our local service areas. As noted above, measures have been implemented with the expectation of delivering an improved result in 2015/16.

ENABLE Trustee Service Limited

By the year end the company was managing funds for 199 active trusts, following the passing of several Trust beneficiaries and a re-categorisation of a number of Trusts as 'future' Trusts due to inactivity. The total market value of the funds held in trust is £10,873,651.

Arrangements continue to be made with brokers Speirs & Jeffrey to deal with the investment on a discretionary basis for the majority of these funds. The market value of funds placed with Speirs & Jeffrey at 31 March 2015 was £9,998,058. Funds are also invested by Smith & Williamson for one Trust valued at £467,399; in life assurance policies with Standard Life and Scottish Widows, valued at £55,569 and £48,694 respectively, and in a bank account at £303,931. In addition, four properties are held which have not been valued.

Report of the Trustees incorporating the Strategic Report (continued) For the year ended 31 March 2015

ACE Advocacy

There was an overall decrease in income of £130,363 (57.8%) from 2014 (2014: £34,958 decrease). The decrease in funding reflects the demerger of the Speak Out project on 1 June 2014. An overall deficit of £15,847 has been incurred for the 2015 financial year (2014: £8,709 surplus).

Principal Risks

ENABLE Scotland

Taking into account the recent performance of the group and the associated reduction in the group's reserves, the Trustees are taking steps to ensure that unrestricted funds are held above a prescribed minimum level for a specified period of time, with the firm objective of increasing this level as firm actions are taken to focus on the group's key strategic priority areas, and that costs are kept to a minimum through the efficient and effective use of resources.

The Group has absorbed the additional cost of employer pension contributions introduced in 2014 through the Auto Enrolment pension scheme and has also taken steps to address recent Employment Law developments. The Group is also committed to being a Living Wage employer, and is taking the necessary steps to ensure that salaries are affordable at this level.

ENABLE Scotland continues to be a campaigning charity and the Board of Trustees recognise the resource implication of this strategy and the need to ensure sufficient funding is available, both in the short and long term. Campaigns must also be deliverable and appropriate to the ethos of the charity and represent those issues most important to people with learning disabilities.

ENABLE Scotland Leading the Way

The challenge to provide support services of the highest quality during difficult economic times remains a focal point moving into the 2016 financial year. In recent years, the Charity has ensured that the cost base of providing services and delivering projects has evolved to reflect the considerable changes in the social care sector and the Charity's strategy will continue to ensure all services remain financially sustainable. For this reason, a full review of services costs was undertaken early in the 2016 financial year to ensure that costs are kept to a minimum through the efficient and effective use of resources. This was one of a number of measures considered by the group, including future funding acquisition.

Future Plans

Our strategic objectives for the current year are set out in our Transitional Strategy, which is being regularly monitored by the Chief Executive, Executive Directors and the Board. Beyond 2015/16, a new set of strategic objectives will be put in place based on the updated strategic plan for the period to 2018. At this stage, it is expected that the ENABLE Scotland Group's future objectives will retain its strong commitment to being market leaders in the delivery of high quality Personalised services, as well as to being the leading campaigner for people with learning disabilities.

Report of the Trustees incorporating the Strategic Report (continued) For the year ended 31 March 2015

Financial Management Policies

Reserves

Free reserves available for use by the Group are those that are readily realisable, less funds which are restricted or else designated for particular purposes. The calculation further excludes funds invested in property and other fixed assets that will continue to be used in the day to day running of the Group. The Group requires sufficient funds to cover costs and respond to emergency situations given the extent of the service provision of the Group and the risks noted in the risk assessment. It is the Trustees stated policy to retain unrestricted funds to a level that equates to between 3 and 6 months of unrestricted expenditure. However, the Trustees are aware that it has not been possible to attain this level in recent years, and therefore will endeavour to ensure appropriate organisational strategies and a robust change plan remain in place to build unrestricted reserves up to the desired level. The Trustees will also keep under review whether the currently stated policy remains appropriate over the longer term.

Investment Policy and Performance

The present investment policy is to maximise the long-term total return of the Group's investment funds in line with risks normally associated with a balanced approach to portfolio management. ENABLE Scotland's Audit and Risk Committee will oversee the performance of investments and will receive quarterly reports from the Fund Managers. Performance is measured against the FTSE 100, All Share Index and other appropriate indices. Dividend income of £27,295 was received in the 2015 financial year (2014: £26,136) and interest on investments totalled £7,983 (2014: £11,441). Realised gains of £85,730 and a decrease in market value of £53,873 were incurred during the financial year.

Pensions

The Group contributes to a group personal pension plan for its employees. An employer's contribution of 7% is matched by a minimum contribution of 4% from employees. One employee is a member of Strathclyde Pension Fund, which is a defined benefit pension scheme to which the charity contributes, (Note 9). In the 2014 financial year the Group, in accordance with its statutory obligations, introduced an auto enrolment pension scheme.

Auditors

A recommendation to the Trustees and an appropriate resolution for the re-appointment of Hardie Caldwell LLP as auditors of the Group will be proposed at the forthcoming Annual General Meeting in November 2015.

The Report of the Trustees incorporating the Strategic Report was approved by the Board of Trustees in their capacity as company directors and trustees on 22 October 2015 and signed on their behalf by:

R Cowie

Chair

G Hotson

Trustee

INSPIRE House
3 Renshaw Place
Eurocentral
Lanarkshire
ML1 4UF

Independent Auditor's Report to the Members and Trustees of ENABLE Scotland

We have audited the financial statements for the ENABLE Scotland group and parent company for the year ended 31 March 2015 which comprise the Consolidated and Parent Company Income and Expenditure Accounts, the Consolidated and Parent Company Statement of Financial Activities, the Consolidated and Parent Company Balance Sheets, the Consolidated and Parent Company Cash Flow Statements and the related notes numbered 1 to 21.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with section 44 (1) (c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Statement of Trustees' Responsibilities, set out on pages 7 and 8, the Trustees (who are also the Directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed auditors under section 44 (1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report to you in accordance with regulations made under those Acts.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements.

In addition, we have read all the financial and non-financial information in the Report of the Trustees incorporating the Strategic Report and the Chief Executive's Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent misstatements or inconsistencies we consider the implications for our report.

Independent Auditor's Report to the Members and Trustees of ENABLE Scotland (continued)

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the charitable company's affairs as at 31 March 2015 and of the group's and charitable company's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Trustees incorporating the Strategic Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the parent charitable company has not kept proper and adequate accounting records; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Marion Hopper
Senior Statutory Auditor
for and on behalf of
Hardie Caldwell LLP
Statutory Auditor
Glasgow

Dated: 3 November 2015

Hardie Caldwell LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Company No: SC 278976

ENABLE Scotland Group

Consolidated Income and Expenditure Account For the Year Ended 31 March 2015

	Notes	Group 2015 £	Group 2014 £
Income			
Charitable receipts	3	636,030	455,877
Income from operations	4	29,270,422	28,767,966
Fees and other income		101,960	101,075
		<u>30,008,412</u>	<u>29,324,918</u>
Investment income		27,295	26,136
Interest		7,983	11,441
Gain on sale of investments	13	85,730	-
Trading activities		153,113	148,726
		<u>30,282,533</u>	<u>29,511,221</u>
Expenditure			
Charitable Activities		30,583,989	28,752,787
Governance Costs	7	39,775	40,843
Costs of generating funds	6	641,619	654,585
Depreciation	12	356,516	378,661
Expenditure on trading activities		34,653	33,091
Loss on sale of Investments	13	-	1,245
Loss on sale of Fixed Assets		167,407	500
		<u>31,823,959</u>	<u>29,861,712</u>
Deficit for year before transfers		(1,541,426)	(350,491)
Transfers from restricted capital fund		438,069	144,123
Deficit for year		<u>(1,103,357)</u>	<u>(206,368)</u>
Statement of Total Recognised Gains and Losses			
Deficit for year		(1,103,357)	(206,368)
Unrealised loss on revaluation of investments	13	(53,873)	(3,741)
Total recognised loss relating to the year		<u>(1,157,230)</u>	<u>(210,109)</u>

Movement in the funds of the charitable group are shown on the Consolidated Statement of Financial Activities.

All activities are classed as continuing.

The notes form part of these consolidated financial statements

ENABLE Scotland Group

Income and Expenditure Account for the year ended 31 March 2015 – ENABLE Scotland

	Notes	ENABLE Scotland 2015 £	ENABLE Scotland 2014 £
Income			
Charitable receipts	3	636,030	1,470,877
Grants	4	715,742	636,299
Fees and other income		138,721	203,556
Rental income		-	209,164
Investment income		31,869	34,200
Gain on sale of investments	13	85,730	-
		<u>1,608,092</u>	<u>2,554,096</u>
Expenditure			
Direct charitable costs		1,850,113	2,063,871
Governance costs	7	17,324	15,978
Costs of generating funds	6	641,619	654,585
Depreciation	12	110,197	117,007
Loss on sale of investments	13	145,079	1,245
		<u>2,764,332</u>	<u>2,852,686</u>
Deficit for year before transfers		(1,156,240)	(298,590)
Transfers from restricted capital fund		341,080	37,269
Deficit for year		<u>(815,160)</u>	<u>(261,321)</u>
Statement of Total Recognised Gains and Losses			
Deficit for year		(815,160)	(261,321)
Unrealised loss on revaluation on investments	13	(53,873)	(3,741)
Total recognised gains and losses relating to the year		<u>(869,033)</u>	<u>(265,062)</u>

Movement in the funds of the charity are shown on the Statement of Financial Activities.

All activities are classed as continuing.

The notes form part of these financial statements.

ENABLE Scotland Group

Consolidated Statement of Financial Activities For the Year Ended 31 March 2015

	Notes	Group Unrestricted funds £	Group Restricted funds £	Group Restricted capital £	Group 2015 Total funds £	Group 2014 Total funds £
Incoming resources						
Incoming resources from generating funds:						
Donations and gifts		132,924	600	-	133,524	72,629
Legacies		173,509	-	-	173,509	88,538
Fundraising activities		328,997	-	-	328,997	294,710
Incoming resources from charitable activities:						
Development, improvement and delivery of projects and services		27,486,684	1,122,016	21,781	28,630,481	29,070,481
Net transfer from/(to) revenue received in advance		556,316	181,272	-	737,588	(183,126)
Investment income		36,353	-	-	36,353	29,170
Trading activities		143,768	-	-	143,768	157,133
Other income		27,940	6,424	-	34,364	101,075
Total incoming resources		28,886,491	1,310,312	21,781	30,218,584	29,630,610
Resources expended on Charitable activities:						
Development, improvement and delivery of projects and services	5	29,808,157	1,299,755	-	31,107,912	29,131,448
Fundraising and publicity	6	641,619	-	-	641,619	654,585
Expenditure on trading activities		34,653	-	-	34,653	33,091
Governance costs	7	39,775	-	-	39,775	40,843
Total resources expended		30,524,204	1,299,755	-	31,823,959	29,859,967
Net (outgoing)/incoming resources before transfers		(1,637,713)	10,557	21,781	(1,605,375)	(229,357)
Transfer between funds	8	448,626	(10,557)	(438,069)	-	-
Net outgoing resources		(1,189,087)	-	(416,288)	(1,605,375)	(229,357)
Unrealised loss on revaluation of investments	13	(53,873)	-	-	(53,873)	(3,741)
Realised gain/(loss) on sale of investments	13	85,730	-	-	85,730	(1,245)
Net movement in funds		(1,157,230)	-	(416,288)	(1,573,518)	(234,343)
Balances at 1 April 2014		5,649,351	-	598,581	6,247,932	6,482,275
Balances at 31 March 2015		4,492,121	-	182,293	4,674,414	6,247,932

The notes form part of these consolidated financial statements.

**Statement of Financial Activities
for the year ended 31 March 2015 – ENABLE Scotland**

	Note	Un-restricted Funds	Restricted Funds	Restricted Capital	2015 Total Funds	2014 Total Funds
		£	£	£	£	£
Incoming resources						
Incoming resources from generating funds:						
Donations and gifts		132,924	600	-	133,524	1,087,629
Legacies		173,509	-	-	173,509	88,538
Fundraising and special events		328,997	-	-	328,997	294,710
Investment income						
Enable Trustee Service Limited		108,490	-	-	108,490	114,418
Dividends		27,295	-	-	27,295	26,136
Interest received		4,574	-	-	4,574	8,064
Rental income		-	-	-	-	209,164
Incoming resources from charitable activities						
Grants		232,454	130,168	-	362,622	684,800
Net transfer from/(to) deferred revenue income		91,848	181,272	-	273,120	(48,501)
Other income:						
Management charges		-	-	-	-	44,668
Sundry income		107,940	2,291	-	110,231	44,470
Total incoming resources		<u>1,208,031</u>	<u>314,331</u>	<u>-</u>	<u>1,522,362</u>	<u>2,554,096</u>
Resources expended						
Costs of generating funds	6	641,619	-	-	641,619	654,585
Charitable activities	5	1,789,956	315,433	-	2,105,389	2,180,878
Governance costs	7	17,324	-	-	17,324	15,978
Total Resources Expended		<u>2,448,899</u>	<u>315,433</u>	<u>-</u>	<u>2,764,332</u>	<u>2,851,441</u>
Net outgoing resources before transfers		(1,240,868)	(1,102)	-	(1,241,970)	(297,345)
Transfer between funds	8	339,978	1,102	(341,080)	-	-
Net outgoing resources		<u>(900,890)</u>	<u>-</u>	<u>(341,080)</u>	<u>(1,241,970)</u>	<u>(297,345)</u>
Realised gain/(loss) on disposal of investments	13	85,730	-	-	85,730	(1,245)
Unrealised (loss) on revaluation of investments	13	(53,873)	-	-	(53,873)	(3,741)
Net outgoing resources for the year		<u>(869,033)</u>	<u>-</u>	<u>(341,080)</u>	<u>(1,210,113)</u>	<u>(302,331)</u>
Balances as at 1 April 2014		<u>1,373,254</u>	<u>-</u>	<u>372,176</u>	<u>1,745,430</u>	<u>2,047,761</u>
Balances as at 31 March 2015		<u>504,221</u>	<u>-</u>	<u>31,096</u>	<u>535,317</u>	<u>1,745,430</u>

The notes form part of these financial statements.

ENABLE Scotland Group

Balance Sheets

As at 31 March 2015

	Notes	Group 2015 £	Group 2014 £	ENABLE Scotland 2015 £	ENABLE Scotland 2014 £
Fixed assets					
Tangible fixed assets	12	1,064,767	1,622,997	457,805	878,885
Investments	13	845,049	812,477	845,049	812,477
		<u>1,909,816</u>	<u>2,435,474</u>	<u>1,302,854</u>	<u>1,691,362</u>
Current assets					
Debtors	14	4,227,460	4,170,891	517,738	532,638
Cash at bank and on hand		2,835,600	3,820,284	-	780,002
		<u>7,063,060</u>	<u>7,991,175</u>	<u>517,738</u>	<u>1,312,640</u>
Creditors: amounts falling due within one year	15	<u>(3,662,133)</u>	<u>(3,978,848)</u>	<u>(1,067,336)</u>	<u>(1,258,572)</u>
Net current assets/(liabilities)		<u>3,400,927</u>	<u>4,012,327</u>	<u>(549,598)</u>	<u>54,068</u>
Total Assets less current liabilities		5,310,743	6,447,801	753,256	1,745,430
Creditors: amounts falling due after more than one year	16	(147,917)	(199,869)	-	-
Provision for liabilities and charges	17	(488,412)	-	(217,939)	-
Net assets		<u><u>4,674,414</u></u>	<u><u>6,247,932</u></u>	<u><u>535,317</u></u>	<u><u>1,745,430</u></u>
Funds					
Unrestricted		4,492,121	5,649,351	504,221	1,373,254
Restricted	19	-	-	-	-
Restricted capital	19	182,293	598,581	31,096	372,176
		<u>4,674,414</u>	<u>6,247,932</u>	<u>535,317</u>	<u>1,745,430</u>

Approved by the Board on 22 October 2015 and signed on its behalf by:

R Cowie

Trustee

G Hotson

Trustee

The notes form part of these consolidated financial statements.

Company No: SC 278976

ENABLE Scotland Group

Consolidated Cash Flow Statement for the year ended 31 March 2015

	Notes	Group 2015 £	Group 2014 £
Net cash outflow from operating activities	1	<u>(1,143,398)</u>	<u>(1,269,386)</u>
Returns on investments and servicing of finance			
Interest received		7,983	11,441
Dividends received		<u>27,295</u>	<u>26,136</u>
		<u>35,278</u>	<u>37,577</u>
Financing			
Loan repayment		<u>(51,952)</u>	<u>(20,951)</u>
Capital expenditure and financial investment			
Purchase of tangible fixed assets		(115,111)	(282,487)
Sale of tangible fixed assets		165,000	-
Purchase of fixed asset investments		(462,483)	(29,237)
Sale of fixed asset investments		<u>465,812</u>	<u>31,133</u>
		<u>53,218</u>	<u>(280,591)</u>
Decrease in cash	2	<u>(1,106,854)</u>	<u>(1,533,351)</u>

Notes to the Cash Flow Statement for the year ended 31 March 2014

1) Reconciliation of net (outgoing)/incoming resources to net cash (outgoing)/inflow from operating activities

	2015 £	2014 £
Net outgoing resources for year	(1,605,375)	(229,357)
Interest received	(7,983)	(11,441)
Dividends received	<u>(27,295)</u>	<u>(26,136)</u>
	(1,640,653)	(266,934)
Depreciation	356,516	378,661
Loss on disposal of tangible fixed assets	151,825	500
(Increase) in debtors	(56,569)	(1,162,247)
(Decrease) in creditors	(442,929)	(219,366)
Increase in provisions	488,412	-
Net cash outflow from operating activities	<u>(1,143,398)</u>	<u>(1,269,386)</u>

2) Analysis of changes in net funds

	31 March 2015 £	31 March 2014 £	Cash flow £
Cash with stockbroker	7,763	3,719	4,044
Cash at bank and in hand	<u>2,709,386</u>	<u>3,820,284</u>	<u>(1,110,898)</u>
	<u>2,717,149</u>	<u>3,824,003</u>	<u>(1,106,854)</u>

The notes form part of these consolidated financial statements.

ENABLE Scotland Group

Company Cash Flow Statement for the year ended 31 March 2015

	Notes	ENABLE Scotland 2015 £	ENABLE Scotland 2014 £
Net cash outflow from operating activities	1	<u>(1,101,207)</u>	<u>(514,054)</u>
Returns on investments and servicing of finance			
Interest received		4,574	8,064
Dividends received		27,295	26,136
		<u>31,869</u>	<u>34,200</u>
Capital expenditure and financial investment			
Purchase of tangible fixed assets		(1,163)	(61,127)
Sale of tangible fixed assets		165,000	-
Purchase of fixed asset investments		(462,483)	(29,237)
Sale of fixed asset investments		465,812	31,133
		<u>167,166</u>	<u>(59,231)</u>
Decrease in cash	2	<u>(902,172)</u>	<u>(539,085)</u>

Notes to the Cash Flow Statement for the year ended 31 March 2015

1) Reconciliation of net (outgoing)/incoming resources to net cash (outgoing)/inflow from operating activities

	2015 £	2014 £
Net outgoing resources for year	(1,241,970)	(297,345)
Interest received	(4,574)	(8,064)
Dividends received	<u>(27,295)</u>	<u>(26,136)</u>
	(1,273,839)	(331,545)
Depreciation	110,197	117,007
Loss on disposal of tangible fixed assets	147,046	-
Decrease/(Increase) in debtors	14,900	(232,608)
(Decrease) in creditors	(317,450)	(66,908)
Increase in provisions	<u>217,939</u>	<u>-</u>
Net cash outflow from operating activities	<u>(1,101,207)</u>	<u>(514,054)</u>

2) Analysis of changes in net funds

	31 March 2015 £	31 March 2014 £	Cashflow £
Cash with stockbroker	7,763	3,719	4,044
Cash at bank and in hand	<u>(126,214)</u>	<u>780,002</u>	<u>(906,216)</u>
	<u>(118,451)</u>	<u>783,721</u>	<u>(902,172)</u>

The notes form part of these financial statements.

Notes to the Consolidated Financial Statements For the year ended 31 March 2015

1) Status of the charity

The company is a registered Scottish charity and enjoys the benefits of exemption from corporation tax commensurate with that status. The company is limited by guarantee and has no share capital. The maximum liability of each member is restricted to £1.

2) Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified to include investments at market value and in accordance with applicable accounting standards. The financial statements are also set out to comply with the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP 2005). Accordingly, the Income and Expenditure Account is an adaptation of the formats laid down in the Companies Act 2006 to recognise the special nature of the group's activities and in order to give information in a manner beneficial to the members as provided for in the Companies Act.

Basis of consolidation

The financial statements consolidate the financial statements of the charity and its subsidiaries for the financial year ended 31 March 2015. Branches are not included as these are individually constituted charities registered with the Office of the Scottish Charity Regulator.

Going Concern

The Trustees have considered the application of the going concern principle. Detailed budgets are presented to and approved by the Audit & Risk Committee with regular monitoring through review of management accounts. On the basis of budgets, financial forecasts and cash flow projections the Trustees believe the going concern principle is appropriate to these financial statements.

The principal accounting policies adopted in the preparation of the financial statements are as follows:

Income

Donations are recognised as they are received. Donations received in a form other than cash are valued at market value on the day of receipt.

Unless in dispute, legacies are recognised once the charity has been notified of its entitlement and the value is capable of financial measurement.

Income from management fees, the provision of services and interest are accounted for on a receivable basis.

Grants

Grants are received from government agencies, social work departments of local authorities, Health Boards, Local Enterprise Companies, Employment Services and charities.

Revenue grants receivable by the charity are credited to the Statement of Financial Activities Account in the year to which they relate. Revenue grants for ongoing projects where conditions exist as to the timing of the recognition of income are carried forward in deferred revenue income.

Notes to the Consolidated Financial Statements (continued)

For the year ended 31 March 2015

2) Accounting policies (continued)

Grants in respect of capital expenditure are credited to Restricted Capital Funds when receivable and released to unrestricted funds in line with the depreciation charge on the assets acquired or in respect of items expended as revenue and covered by the grant.

Resources Expended

Resources expended are accounted for on an accruals basis and are recognised when there is a legal or constructive obligation to pay for expenditure. Expenditure is inclusive of any VAT that cannot be recovered. Resources expended are directly allocated to the cost category.

Costs of generating funds

The costs of generating funds incurred in the operation of the fundraising department include marketing and campaign costs.

Charitable activities

These are costs directly attributable to specific activities and projects of the charity. They include costs of services and of grants awarded in the period, support costs and depreciation on related assets.

Governance Costs

These are costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Pension costs

The charity contributes to a group personal pension plan for the majority of its employees. A small number of employees are members of Strathclyde Pension Fund, which is a defined benefit pension scheme to which the charity contributes (See note 9). Contributions are charged to the Statement of Financial Activities in the period to which they relate.

Tangible fixed assets

Where the trustees consider there is an enduring benefit, expenditure on assets in excess of £200 is capitalised. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates, which are calculated to write off the cost of each asset over its expected useful life. The annual rates, which are applied from the date the asset comes into use, are as follows:

Heritable property	-	2% - 4% straight line
Leasehold improvements	-	2% - 25% straight line
Motor vehicles	-	20% - 25% straight line
Furniture and equipment	-	10% - 25% straight line
Computer equipment	-	25% straight line

Hire purchase contracts and operating leases

Fixed assets held under hire purchase contracts are capitalised in the balance sheet. Rentals in respect of operating leases are charged to the Income and Expenditure Account as incurred.

Notes to the Consolidated Financial Statements (continued)

For the year ended 31 March 2015

2) Accounting policies (continued)

Investments and investment income

Listed investments in these financial statements are shown at market value. Unrealised gains/(losses) on revaluation and gains/(losses) on disposal are taken to the Statement of Financial Activities.

Investment income represents dividends receivable and interest receivable in the period gross of tax.

Fund accounting

Funds held by the charity are:

Unrestricted funds

These are funds that can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds

These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes or for specifically funded projects.

Restricted capital funds

These are funds that have been received for the purchase of tangible fixed assets for specifically funded projects or services. This fund falls to be adjusted at the same rates as depreciation is charged to the Income and Expenditure Account for the assets that they refer to or in respect of items expended as revenue and covered by the grant .

3) Charitable receipts

This comprises:	Group 2015 £	ENABLE Scotland 2015 £	Group 2014 £	ENABLE Scotland 2014 £
Donations	133,524	133,524	72,629	72,629
Legacies	173,509	173,509	88,538	88,538
Fundraising and Special Events	328,997	328,997	294,710	294,710
Donation from Subsidiary Company	-	-	-	1,015,000
	<u>636,030</u>	<u>636,030</u>	<u>455,877</u>	<u>1,470,877</u>

ENABLE Scotland Group

Notes to the Consolidated Financial Statements (continued) For the year ended 31 March 2015

4) Income from operations - Group

	Group 2015 £	Group 2014 £
Government and local authorities' contracts / grants	<u>29,270,422</u>	<u>28,767,966</u>

Income from Operations – ENABLE Scotland

	ENABLE Scotland 2015 £	ENABLE Scotland 2014 £
Grants receivable	485,154	598,779
Grants received from Scottish Government	<u>230,588</u>	<u>37,520</u>
	<u>715,742</u>	<u>636,299</u>

5) Resources expended: Charitable Activities

	Group Unrestricted 2015 £	Group Restricted 2015 £	Group 2015 £	Group 2014 £
Staff costs	23,933,475	949,450	24,882,925	22,160,684
Building and equipment	538,128	67,601	605,729	542,319
Vehicle and transport	414,430	74,609	489,039	474,455
Publications	99,031	372	99,403	38,777
Operating costs	829,150	136,205	965,355	990,029
Events	24,292	-	24,292	-
Depreciation	110,602	29,198	139,800	201,880
Fees	160,279	23,132	183,411	544,901
Other costs	226,244	19,188	245,432	360,635
Loss on sale of fixed asset	145,079	-	145,079	-
	<u>26,480,710</u>	<u>1,299,755</u>	<u>27,780,465</u>	<u>25,313,680</u>
Support Costs				
Staff costs	1,727,352	-	1,727,352	2,441,858
Building and equipment	173,708	-	173,708	219,534
Vehicle and transport	68,831	-	68,831	86,612
Publications	9,631	-	9,631	16,515
Operating costs	726,542	-	726,542	735,566
Depreciation	216,716	-	216,716	173,977
Fees	284,457	-	284,457	96,992
Other costs	120,210	-	120,210	46,714
	<u>3,327,447</u>	<u>-</u>	<u>3,327,447</u>	<u>3,817,768</u>
	<u>29,808,157</u>	<u>1,299,755</u>	<u>31,107,912</u>	<u>29,131,448</u>

ENABLE Scotland Group

Notes to the Consolidated Financial Statements (continued) For the year ended 31 March 2015

5) Resources expended: charitable activities (continued)

	ENABLE Scotland 2015 Unrestricted £	ENABLE Scotland 2015 Restricted £	ENABLE Scotland 2015 Total £	ENABLE Scotland 2014 Total £
Staff costs	1,048,977	275,207	1,324,184	1,336,842
Building and equipment	7,531	2,420	9,951	192,624
Vehicle and transport	25,945	10,351	36,296	41,224
Publications	88,431	-	88,431	34,442
Operating costs	215,407	19,858	235,256	225,369
Events	24,292	-	24,292	-
Educational materials	14,299	-	14,299	14,583
Irrecoverable VAT	3,284	-	3,284	27,039
Depreciation	110,197	-	110,197	114,203
Fees	64,317	758	65,075	131,282
Training	5,777	6,839	12,616	24,495
Loss on sale of fixed asset	145,079	-	145,079	-
	<u>1,753,536</u>	<u>315,433</u>	<u>2,068,969</u>	<u>2,142,103</u>
Support costs				
Staff costs	35,149	-	35,149	35,207
Travel and subsistence	1,271	-	1,271	3,568
	<u>36,420</u>	<u>-</u>	<u>36,420</u>	<u>38,775</u>
	<u>1,789,956</u>	<u>315,433</u>	<u>2,105,389</u>	<u>2,180,878</u>

6) Cost of Generating Funds

	Group 2015 £	ENABLE Scotland 2015 £	Group 2014 £	ENABLE Scotland 2014 £
Staff costs	283,624	283,624	259,142	259,142
Building and equipment	4,303	4,303	4,053	4,053
Vehicle and transport	19,669	19,669	13,870	13,870
Publications	12,298	12,298	5,008	5,008
Operating costs	13,070	13,070	171,902	171,902
Depreciation	-	-	2,804	2,804
Marketing materials	5,460	5,460	5,115	5,115
Corporate and other events	270,855	270,855	152,344	152,344
Irrecoverable VAT	-	-	3,924	3,924
Training	32,340	32,340	2,242	2,242
Fees	-	-	34,181	34,181
	<u>641,619</u>	<u>641,619</u>	<u>654,585</u>	<u>654,585</u>

ENABLE Scotland Group

Notes to the Consolidated Financial Statements (continued)

For the year ended 31 March 2015

7) Governance costs

	Group 2015	ENABLE Scotland 2015	Group 2014	ENABLE Scotland 2014
	£	£	£	£
Staff costs	10,501	4,250	10,501	4,250
Professional Fees	26,836	10,636	27,230	10,968
Legal Fees	1,994	1,994	2,352	-
Board Meetings	444	444	760	760
	<u>39,775</u>	<u>17,234</u>	<u>40,843</u>	<u>15,978</u>

8) Transfers between funds - Group

£438,069 was transferred from the Restricted Capital fund to Unrestricted funds in line with the depreciation charge on the assets acquired with such funds, and to reflect the disposal of the heritable property in the year.

£10,557 net was transferred to the Restricted funds from Unrestricted funds.

Transfers between funds – ENABLE Scotland

£9,433 was transferred from the Restricted Capital fund to Unrestricted funds in line with the depreciation charge on the assets acquired with such funds.

£331,647 was transferred from the Restricted Capital fund to unrestricted funds to reflect the disposal of heritable property in the year.

£1,102 net was transferred to Restricted funds from Unrestricted funds to negate the deficits in certain restricted funds.

9) Staff costs

	Group 2015	ENABLE Scotland 2015	Group 2014	ENABLE Scotland 2014
	£	£	£	£
Salaries	24,797,596	1,484,912	22,947,057	1,473,335
Social security costs	1,540,521	100,342	1,444,727	106,652
Pension costs	566,285	61,953	480,401	55,454
	<u>26,904,402</u>	<u>1,647,207</u>	<u>24,872,185</u>	<u>1,635,441</u>
	No	No	No	No
Average number of employees	<u>1,852</u>	<u>58</u>	<u>1,607</u>	<u>60</u>
Employees earning in range (£60,000 - £69,999)	<u>1</u>	<u>-</u>	<u>1</u>	<u>-</u>
Employees earning in range (£70,000 - £79,999)	<u>0</u>	<u>-</u>	<u>1</u>	<u>-</u>
Employees earning in range (£80,000 - £89,999)	<u>2</u>	<u>-</u>	<u>1</u>	<u>-</u>

Notes to the Consolidated Financial Statements (continued)

For the year ended 31 March 2015

9) Staff costs (continued)

The charity contributes to the Strathclyde Pension Fund, part of the Local Government Pension Scheme (LGPS) which is a defined benefit pension scheme. A full actuarial valuation was carried out on 31 March 2014 and the realisable market value of the scheme at that date was £13,949,000,000. This assumed a 4.5% increase in salaries, an investment rate of return of 6.3% on UK equities and 3.6% on bonds and pension increases of 2.7%. The assets of the scheme represented 94.3% of the accrued liabilities.

	Group 2015 £	ENABLE Scotland 2015 £	Group 2014 £	ENABLE Scotland 2014 £
Contributions paid during the year to the Strathclyde Pension Fund were	<u>9,973</u>	<u>432</u>	<u>17,255</u>	<u>10,188</u>

No disclosure has been made under Financial Reporting Standard (FRS) 17 in respect of the Strathclyde Pension Fund on the grounds that the Trustees consider it to be immaterial to these financial statements. At 31 March 2015, the fair value of the assets for ENABLE Scotland were greater than the present value of the funded liabilities. No asset has been recognised in the accounts and no further disclosure is considered necessary.

	Group 2015 £	ENABLE Scotland 2015 £	Group 2014 £	ENABLE Scotland 2014 £
Contributions to the Group Personal Pension Plan were	<u>556,312</u>	<u>61,521</u>	<u>463,146</u>	<u>45,266</u>

No trustee was in receipt of emoluments or other benefits in 2015 (2014: none). See note 10 re expenses paid to trustees.

10) Expenditure

This includes:	Group 2015 £	Group 2014 £
Irrecoverable VAT	188,227	130,530
Reimbursement of travel and subsistence paid to Trustees 2015(2) 2014(3)	444	760
Auditor's remuneration:		
Audit services	25,136	23,955
Non audit services	-	-
Operating lease charges	486,686	496,313
Loss on sale of fixed assets	<u>151,825</u>	<u>-</u>

ENABLE Scotland Group

Notes to the Consolidated Financial Statements (continued)

For the year ended 31 March 2015

11) Taxation

As ENABLE Scotland is a registered Scottish charity, it enjoys the benefits of exemption from corporation tax commensurate with that status. No corporation tax is therefore payable by the company.

12) Tangible fixed assets

a) Group

	Motor vehicles	Heritable property	Leasehold improve- ments	Furniture / equipment	Total
Cost	£	£	£	£	£
At 1 April 2014	71,927	624,527	611,871	1,461,385	2,769,710
Additions	14,520	-	14,984	85,607	115,111
Disposals	(3,459)	(442,803)	-	(16,272)	(462,534)
At 31 March 2015	<u>82,988</u>	<u>181,724</u>	<u>626,855</u>	<u>1,530,720</u>	<u>2,422,287</u>
Aggregate depreciation					
At 1 April 2014	56,113	241,121	95,840	753,639	1,146,713
Charge for year	10,170	10,056	31,149	305,141	356,516
Disposals	(2,959)	(126,008)	(6,716)	(10,026)	(145,709)
At 31 March 2015	<u>63,324</u>	<u>125,169</u>	<u>120,273</u>	<u>1,048,754</u>	<u>1,357,520</u>
Net book value					
At 31 March 2015	<u>19,664</u>	<u>56,555</u>	<u>506,582</u>	<u>481,966</u>	<u>1,064,767</u>
At 31 March 2014	<u>15,814</u>	<u>383,406</u>	<u>516,031</u>	<u>707,746</u>	<u>1,622,997</u>

ENABLE Scotland Group

Notes to the Consolidated Financial Statements (continued) For the year ended 31 March 2015

12) Tangible fixed assets (continued)

b) ENABLE Scotland

	Heritable Property	Leasehold Improvements	Furniture Equipment & IT Equipment	Motor Vehicles	Total
Cost	£	£	£	£	£
At 1 April 2014	558,692	338,126	299,695	19,176	1,215,689
Additions	-	-	1,163	-	1,163
Disposals	(442,803)	-	(4,944)	-	(447,747)
At 31 March 2015	<u>115,889</u>	<u>338,126</u>	<u>295,914</u>	<u>19,176</u>	<u>769,105</u>
Aggregate depreciation					
At 1 April 2014	218,185	17,928	92,174	8,517	336,804
Charge for year	8,739	24,381	72,286	4,791	110,197
Disposals	(126,008)	(6,716)	(2,977)	-	(135,701)
At 31 March 2015	<u>100,916</u>	<u>35,593</u>	<u>161,483</u>	<u>13,308</u>	<u>311,300</u>
Net book value					
At 31 March 2015	<u>14,973</u>	<u>302,533</u>	<u>134,431</u>	<u>5,868</u>	<u>457,805</u>
Net book value					
At 31 March 2014	<u>340,507</u>	<u>320,198</u>	<u>207,521</u>	<u>10,659</u>	<u>878,885</u>

13) Investments

	Group 2015 £	Group 2014 £	ENABLE Scotland 2015 £	ENABLE Scotland 2014 £
Balance at 1 April 2014	808,758	815,640	808,758	815,640
Additions	462,483	29,237	462,483	29,237
	<u>1,271,241</u>	<u>844,877</u>	<u>1,271,241</u>	<u>844,877</u>
Realised (loss)/gain	85,730	(1,245)	85,730	(1,245)
Unrealised (loss)/gain	(53,873)	(3,741)	(53,873)	(3,741)
Disposals	(465,812)	(31,133)	(465,812)	(31,133)
	<u>837,286</u>	<u>808,758</u>	<u>837,286</u>	<u>808,758</u>
Cash balance	7,763	3,719	7,763	3,719
Balance at 31 March 2015	<u>845,049</u>	<u>812,477</u>	<u>845,049</u>	<u>812,477</u>
Historical cost of investments	<u>785,517</u>	<u>699,072</u>	<u>785,517</u>	<u>699,072</u>

ENABLE Scotland Group

Notes to the Consolidated Financial Statements (continued) For the year ended 31 March 2015

13) Investments (continued)

Analysis of investments at market value

	Group 2015 £	Group 2014 £	ENABLE Scotland 2015 £	ENABLE Scotland 2014 £
National Savings Bond	47,000	47,000	47,000	47,000
Fixed and Variable Interest	-	160,946	-	160,946
Equities: Sundry 5% of total	790,286	600,812	790,286	600,812
Cash	7,763	3,719	7,763	3,719
	<u>845,049</u>	<u>812,477</u>	<u>845,049</u>	<u>812,477</u>

All equity, fixed and variable interest investments are listed on the UK Stock Exchange.

14) Debtors: amounts falling due within one year

	Group 2015 £	Group 2014 £	ENABLE Scotland 2015 £	ENABLE Scotland 2014 £
Service debtors	189,640	366,757	189,640	104,881
Legacies receivable	-	33,500	-	33,500
Income tax recoverable	31,977	24,977	31,977	24,977
Prepayments and accrued income	144,691	275,079	24,734	182,903
Amounts due by group companies	-	-	269,305	149,337
Grants receivable and other debtors	3,861,152	3,470,578	2,082	37,040
	<u>4,227,460</u>	<u>4,170,891</u>	<u>517,738</u>	<u>532,638</u>

ENABLE Scotland Group

Notes to the Consolidated Financial Statements (continued) For the year ended 31 March 2015

15) Creditors: amounts falling due within one year

	Group 2015 £	Group 2014 £	ENABLE Scotland 2015 £	ENABLE Scotland 2014 £
Bank loans and overdrafts	126,214	-	126,214	-
Social Investment Fund (SIF) Loan	42,392	42,392	-	-
Trade Creditors	404,575	518,744	42,208	217,029
Other creditors	582,796	236,612	-	-
Taxes and social security	441,594	433,583	29,077	28,085
Accrued charges	1,054,182	999,249	343,954	182,724
Revenue received in advance	1,010,380	1,748,268	325,575	598,995
Amounts due to group companies	-	-	200,308	231,739
	<u>3,662,133</u>	<u>3,978,848</u>	<u>1,067,336</u>	<u>1,258,572</u>

Deferred revenue income relates to monies received during the year and in the previous year in respect of projects not yet commenced as at 31 March or where other conditions exist as to the timing of the recognition of income and is analysed as follows:

	Group 1 April 2014 £	Group Release of 2014 Deferrals £	Group Deferral of 2015 Income Received £	Group 31 March 2015 £
Development, improvement and delivery of projects and services	1,748,268	(1,562,065)	824,177	1,010,380
	<u>1,748,268</u>	<u>(1,562,065)</u>	<u>824,177</u>	<u>1,010,380</u>

	ENABLE Scotland 1 April 2014 £	ENABLE Scotland Release of 2014 Deferrals £	ENABLE Scotland Deferral of 2015 Income Received £	ENABLE Scotland 31 March 2015 £
Development, improvement and delivery of projects and services	598,955	(598,995)	325,575	325,575
	<u>598,955</u>	<u>(598,995)</u>	<u>325,575</u>	<u>325,575</u>

ENABLE Scotland Group

Notes to the Consolidated Financial Statements (continued) For the year ended 31 March 2015

16) Creditors: amounts falling due after more than one year

Group	2015 £	2014 £
Social Investment Fund (SIF) Loan		
In 2 to 5 years	147,917	169,568
Greater than 5 years	-	30,301
	<u>147,917</u>	<u>199,869</u>

The loan is repayable by instalments of capital and interest. Interest is payable on the balance outstanding at a fixed rate of interest of 7% per annum. Early repayments do not incur any charges or penalty fees.

17) Provision for Liabilities & Charges

	Group 2015 £	Group 2014 £	ENABLE Scotland 2015 £	ENABLE Scotland 2014 £
Salary costs	258,412	-	217,939	-
Dilapidations	230,000	-	-	-
	<u>488,412</u>	<u>-</u>	<u>217,939</u>	<u>-</u>

Salary cost provisions comprise potential obligations for costs arising on matters related to salary cost adjustments between ENABLE (Scotland) and ENABLE (Scotland) Leading the Way

The dilapidation provision is an estimate on the costs payable on the termination of the lease on the INSPIRE House office suite.

18) Financial Commitments

The charity is committed to make payments in the year to 31 March 2016 as follows:

a) Group - Operating leases

	2015 Building rental £	2015 Motor Vehicles £	2014 Building rental £	2014 Motor Vehicles £
Leases which expire in:				
Less than 1 year	43,604	4,840	71,822	4,840
In 2 to 5 years	422,392	-	345,056	-
More than 5 years	-	-	-	-
	<u>465,996</u>	<u>4,840</u>	<u>416,878</u>	<u>4,840</u>

Building rental for homes and certain projects have only been included for one year. The rental will however continue while the homes are occupied and the projects continue.

ENABLE Scotland Group

Notes to the Consolidated Financial Statements (continued) For the year ended 31 March 2015

18) Financial Commitments (continued)

b) ENABLE Scotland – Operating leases

	2015 Building rental £	2014 Building rental £
Leases which expire in:		
Less than 1 year	-	-
In 2 to 5 years	110,780	110,780
More than 5 years	-	-
	<u>110,780</u>	<u>110,780</u>

19) Restricted funds

	At 1 April 2014 £	Incoming resources £	Resources expended £	Transfers £	31 March 2015 £
Big Lottery Fund Grant - Transitions to Employment Children in Need Inspire Me The Cuppa Club Total Restricted Revenue Funds Company	 - - - - - <u>-</u>	 115,778 27,362 155,659 15,532 <u>314,331</u>	 (115,778) (27,562) (155,561) (15,532) <u>(315,433)</u>	 - 200 902 - 1,102	 - - - - - <u>-</u>
Heritable Property Big Lottery Fund Grant – Transitions to Employment Eurocentral Total Restricted Capital Funds Company	 331,647 (930) 41,459 <u>372,176</u>	 - - - <u>-</u>	 - - - <u>-</u>	 (331,647) 930 (10,363) <u>(341,080)</u>	 - - 31,096 <u>31,096</u>
Total Restricted Funds Company	<u>372,176</u>	<u>314,331</u>	<u>(315,433)</u>	<u>(339,978)</u>	<u>31,096</u>
Restricted Revenue Funds: Other Group Companies					
Big Lottery Fund Grant – Enable Works Angus Big Lottery Fund Grant – EAST Project Hazeldene Inspiring Scotland North Lanarkshire HUB West Lothian Advocacy Hamilton/East Kilbride Advocacy Total Restricted Revenue Funds: Other Group Companies	 - - - - - - - - <u>-</u>	 241,616 87,687 165,030 333,331 73,306 66,046 28,965 <u>995,981</u>	 (241,616) (87,687) (208,521) (299,490) (58,478) (59,565) (28,965) <u>(984,322)</u>	 - - 43,491 (33,841) (14,828) (6,481) - <u>(11,659)</u>	 - - - - - - - <u>-</u>

Notes to the Consolidated Financial Statements (continued)
For the year ended 31 March 2015

19) Restricted funds (Continued)	At 1 April 2014 £	Incoming resources £	Resources expended £	Transfers £	31 March 2015 £
Restricted Capital Funds: Other Group Companies					
Social Investment Fund	12,500	-	-	(12,500)	-
Big Lottery Fund Grant - ENABLE Works Angus	141,149	21,781	-	(18,306)	144,624
Hazeldene	72,756	-	-	(66,183)	6,573
Total Restricted Capital Funds: Other Group Companies	<u>226,405</u>	<u>21,781</u>	<u>-</u>	<u>(96,989)</u>	<u>151,197</u>
Total Restricted Funds: Other Group Companies	<u>226,405</u>	<u>1,017,762</u>	<u>(984,322)</u>	<u>(108,647)</u>	<u>151,197</u>
Restricted Funds Group	<u>598,581</u>	<u>1,332,093</u>	<u>(1,299,755)</u>	<u>(448,626)</u>	<u>182,293</u>

The restricted funds represent funds used to achieve equal rights, perform research and provide information for people with learning disabilities. The ENABLE Works Angus Big Lottery Grant Fund represents funds to provide training opportunities for young people with learning disabilities. Where necessary funds have been transferred from Unrestricted funds to Restricted funds to negate deficits. Capital funds represent monies disbursed on capital expenditure.

Actual amounts received during the year for The Big Lottery Grant Funded Projects were:

Big Lottery Fund Grant – ENABLE Works Angus	£101,443
Big Lottery Fund Grant – Transitions To Employment	£73,772
Big Lottery Fund Grant – ENABLE U Family Support	£29,380
Big Lottery fund Grant – EAST Project	£105,227

20) Analysis of net assets between funds of the Group

	Tangible Fixed assets £	Investments, net current assets less long term liabilities £	Provisions £	2015 Total £
Restricted funds including capital grants				
Eurocentral	31,096	-	-	31,096
Big Lottery Fund Grant – ENABLE Works Angus	144,624	-	-	144,624
Hazeldene	6,573	-	-	6,573
	<u>182,293</u>	<u>-</u>	<u>-</u>	<u>182,293</u>
Unrestricted funds	882,474	4,098,059	(488,412)	4,492,121
	<u>1,064,767</u>	<u>4,098,059</u>	<u>(488,412)</u>	<u>4,674,414</u>

Notes to the Consolidated Financial Statements (continued)
For the year ended 31 March 2015

21) Guarantees and Other Financial Commitments

ENABLE Scotland has granted standard security over the company's freehold property to the Clydesdale Bank plc and Social Investment Scotland in respect of sums owing to said parties. A ranking agreement has been executed amongst all said named parties whereby the Clydesdale Bank plc rank in priority to Social Investment Scotland.

At the balance sheet date ENABLE Scotland (Leading the Way), subsidiary company of ENABLE Scotland, owed Social Investment Scotland the sum of £190,309, in respect of a loan agreement entered into in the year ended 31 March 2011.